

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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COUNTRY	Austria/Rumania	REPORT NO.	[REDACTED]
SUBJECT	1. Reported Discovery of New Oil Fields in Rumania 2. Termination of Test Drillings in Austria	DATE DISTR.	3 May 1954
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1. [REDACTED] a Soviet official of the SMV stated that the Soviet-Rumanian Oil Company had found promising new oil fields able to produce for the USSR more economically than the Austrian fields in view of lower transport costs.
2. All SMV purchase orders for test drilling equipment were cancelled as of 24 April. No new test drillings will be made in Austria.¹
3. The SMV has been requested to send all surplus drilling and transportation equipment to Sovrom Petrol. 10 Stalin tractors were shipped to Oradea on about 25 April.

25X1A 1. [REDACTED] Comment: Some test drillings reportedly started on 15 March.

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